



Schedule of Service Fees

Account Fees

Annual Account Maintenance Fee		
Domestic Account	\$25.00	annually *** †
Non-US ("Foreign") Account	\$150.00	annually *** † #
Inactive Account Fee	\$50.00	annually ** †
Inactive Account Fee - Mutual Fund Only Accounts	\$25.00	annually ** †

Retirement Accounts

IRA, Roth IRA, Coverdell ESA and SEP IRA Maintenance Fee	\$58.50	annually †
SAR SEP, Simple IRA, 401(k), and 403(b)(7) Maintenance Fee	\$75.00	annually †
Mutual Fund Only IRA Maintenance Fee	\$25.00	annually †
Mutual Fund Only IRA Conversion Fee	\$50.00	per conversion
IRA Termination/Transfer Fee	\$95.00	
Mutual Fund Only IRA Termination/Transfer Fee	\$75.00	

Document Delivery

Statement and Confirm Paper Surcharge	\$5.00	per account per month †
Annual Tax Documents Paper Surcharge	\$10.00	annually *****
Enhanced 1099 Tax Statement	\$2.00	annually
Year End Account Report	\$3.00	annually
Forced Customer Statements	\$1.00	per statement
Address Verification Letters - Domestic	\$1.50	per letter
Address Verification Letters - Foreign	\$1.50	per letter

Performance Reporting

Account-level performance reporting	\$12.00	per account per quarter
Mastro – Accounts with Bolton Global as introducing B/D	\$5.00	per account per month †
Mastro – Outside accounts	\$10.00	per account per month †

Asset Management Account (Corestone)

Silver Account Annual Fee	\$50.00	annually †
Silver Plus Account Annual Fee	\$75.00	annually †
Gold Account Annual Fee	\$125.00	annually †
Gold Account Annual Fee – Corporate	\$250.00	annually †
Platinum Account Annual Fee	\$175.00	annually †
Platinum Account Annual Fee – Corporate	\$350.00	annually †
Silver Check Reorder	\$27.50	per order †
Gold Check Reorder	\$25.00	per order †
Platinum Check Reorder	\$22.50	per order †
Carbon Copy Checks - Initial Order	\$30.00	per order †
Carbon Copy Checks – Reorder	\$40.00	per order †
Business Style Checks - Initial Order	\$65.00	per order †
Business Style Checks – Reorder	\$55.00	per order †
Reorder Business Style Check Binder	\$35.00	per order †
Check Copy Retrieval	\$17.50	per check †
Overnight Mailing Fee	\$40.00	per item
Stop Payment	\$40.00	per event †
Resource Checking Stop Payment	\$35.00	per event †
Returned Checks	\$35.00	per item †
Cash Advance Transaction Fee (non-atm)	0.25%	per transaction

Asset Movement

Outgoing US Dollar Wires	\$40.00	per event [†]
Outgoing Non-US Dollar Wires	\$45.00	per event [†]
Overnight Check Delivery (US)	\$22.00	per item [†]
Overnight Check Saturday Delivery	\$28.00	per item [†]
Overnight Check Foreign Delivery	\$35.00	per item
Disbursement Error - Insufficient Funds	\$20.00	per event
Returned Check	\$25.00	per event (non-Corestone)
Check Stop Payment	\$20.00	per event (non-Corestone) [†]

Transfer Fees

Outgoing Account Transfer	\$95.00	per transfer [†]
Manual Transfer	\$95.00	per transfer [†]
Legal, GNMA and Restricted Items	\$135.00	per transfer
Accommodation Transfer	\$60.00	per transfer
Transfer and Ship	\$60.00	per transfer
Register and Ship Certificates	\$60.00	per transfer
Non-US Market Transfer	\$25.00	per transfer plus settlement fee
EuroClear Transfers	\$10.00	per transfer plus settlement fee
DRS Transfer	\$10.00	per transfer
DTC Deposit and Withdrawal at Custodian (DWAC)	\$5.00	per instruction message
DTC Deposit Pass Through Fee	\$3.00	per transfer
Non-DTC Custody Fee	\$3.00	per position per month
Transfer DK Fee	\$10.00	per position per day
Safekeeping	\$9.00	per position per quarter
Registered Alternative Investment Transfer Fee	\$35.00	per transfer
Unregistered Alt Investment Transfer Fee	\$125.00	per transfer

Trading Fees

Service Charge	\$5.95	per confirmation (minimum)* †
Margin and COD Extension	\$20.00	per event †
Voluntary Corporate Actions and Reorg Items	\$60.00	per event †
Mutual Fund Surcharges (only applies to this list of funds)	\$10.00	per purchase/redemption*****
Mandatory Corporate Actions and Reorg Items	\$15.00	per event †
Bond Redemptions	\$20.00	per event †
Bond Call Notification	\$1.00	per notification
Good Till Cancel Print	\$1.00	per event
Government Bonds UITs	\$60.00	per event
NTF SRS Exchange/Redemption	\$5.00	per event
NTF Short Term Redemptions	\$50.00	per event
NTF SRS Below Minimum Trade	\$4.63	per event
NTF Below Minimum Trade	\$15.00	per event
Registered Alternative Investment Fee	\$35.00	annually
Unregistered Alternative Investment Fee	\$125.00	annually
Precious Metals Storage Fee	75 bps	of market value annually
Fixed Income Service Charge for off-platform trading	5 bps	of principal††
Investment Advisory (Fee based) Accounts selecting the Transaction Fees (Not Applicable to Wrap Account)	See Below:	
Option on Schedule A of the Investment Advisory Agreement, please see Fee Details below:		

Listed Stocks	\$0.01	per share [†]
Options	\$1.00-\$1.25	per contract [†]
Trade Ticket Charges	\$15-\$35 based on the type of security (Equities, Mutual Funds, Fixed Income, etc.) [†]	

Non-US Market Settlement Services

Market	If Processed in Local Currency	If Processed in USD
Argentina	ARS 250	US \$63.00
Australia	AUD 30	US \$27.00
Austria	EUR 25	US \$32.00
Belgium	EUR 8	US \$11.00
Canada	CAD 25	US \$23.00
China	CNY 450	US \$66.00
Denmark	DKK 150	US \$26.00
Euroclear	US \$20	US \$20.00
Finland	EUR 25	US \$32.00
France	EUR 20	US \$25.00
Germany	EUR 20	US \$25.00
Hong Kong	HKD 200	US \$26.00
Italy	EUR 20	US \$26.00
Indonesia	IDR 500,000	US \$55.00
Israel	ILS 200	US \$53.00
Ireland	GBP 20	US \$31.00
Japan	JPY 1750	US \$21.00
Luxembourg	EUR 95	US \$121.00
Mexico	US \$25	US \$25.00
Netherlands	EUR 20	US \$25.00
New Zealand	NZD 50	US \$35.00
Norway	NOK 200	US \$32.00
Peru	PEN 200	US \$72.00
Philippines	PHP 4000	US \$88.00
Portugal	EUR 30	US \$38.00
Puerto Rico	US \$40	US \$40.00
Singapore	SGD 75	US \$55.00
South Africa	ZAR 175	US \$24.00
Sweden	SEK 175	US \$24.00
Spain	EUR 30	US \$38.00
Switzerland	CHF 30	US \$30.00
Thailand	THB 1500	US \$48.00
Turkey	US \$66	US \$66.00
United Kingdom	GBP 20	US \$31.00

Currency Deposit Interest Rate Charges

Currency Deposit Rate Charges	Rate Below Balance Threshold	Currency Balance Threshold	Rate Above Balance Threshold
JPY	0.4000 %	100,000,000	0.6000 %

*Service Charge includes trade confirmation and postage and handling fee and a profit to the firm and may be increased to also include clearing costs and any applicable exchange or transaction fees.

**You may be charged a fee of \$25.00 on any non-fee based account that has no trading activity in a 12 month period

*** Annual Account Maintenance Fees may be higher at the direction of some financial advisor affiliates of Bolton Global and the affiliates receive a portion of these higher maintenance fees.

****Additional custody fees may apply for non-US market securities

*****Surcharge may vary.

*****Accounts subject to the Statement and Confirm Paper Surcharge will be exempt from this Annual Tax Documents Paper Surcharge.

† These fees include a Bolton mark-up that is a source of compensation to Bolton and intended, in part, to offset the costs associated with servicing your account. While Bolton supports the cost of operations to process client transactions, these mark ups may exceed the actual cost of processing a transaction subject to a mark-up.

†† Service fee assessed to client account for recording and settling trades transacted away from Bolton Global Capital's fixed income desk

Includes Pershing's Non-US Annual Account fee instituted in 2022

Fixed Income Trading in Non-Wrap Fee Advisory Accounts

If you transact in fixed income instruments in your non-wrap fee based advisory account, you will bear administrative transaction charges for purchases, sales and exchanges in your Account. Bolton Global Capital will act as agent on your behalf when you transact in fixed income instruments and will not also represent the person or entity on the other side of the transaction. Any fixed income trading in your account conducted at Bolton Global Capital will be done on an agency basis only and not as an agency cross transaction. (See Item 11 of BGAM's Form ADV Part II for a further explanation of agency cross transactions at <https://boltonglobal.com/doc/BGAM-FORM-ADV-PART-II.pdf>) You have authorized Bolton Global Capital to deduct from your Account the transaction charges and other fees applicable to your Account. The transaction charges are paid to Bolton Global Capital to defray costs associated with trade execution; however, these are not directly and proportionately related to transaction-related expenses of Bolton Global Capital and are a source of revenue to Bolton Global Capital for the trading services provided. The maximum administrative transaction charges for each fixed income instrument transaction are the greater of \$50.00 or 10 basis points (.10% of principal). For Treasury Bills and Notes, the maximum charge is \$25 or 2 basis points (.02% of principal), value whichever is greater. The transaction charges are applied by Bolton Global Capital and are not directly shared with BGAM or shared with its IARs. Bolton Global Capital and BGAM are separate legal and operating entities. However, because Bolton Global Capital and BGAM operate under a common control and ownership structure, BGAM will indirectly benefit from any fees, commissions or transactions charges that are paid to Bolton Global Capital. The administrative transaction charges are in excess of your advisory fees paid to BGAM and are subject to reduction at the discretion of the Bolton trading desk. Because of these practices and/or in certain instances BGAM will be unable to achieve the most favorable execution of client transactions and this practice will result in the client incurring higher costs and paying higher fees. BGAM advisors who are also RR's of Bolton may also charge a commission in the amount adequate and approximated to cover any ticket or transactional fees they are assessed as a result of a trade in your account. For fixed income trades transacted away from Bolton Global Capital's fixed income desk, a service fee equal to 5 basis points (.05%) of the principal shall be assessed to the client account for recording and settling the trades into the account.

Important Conflict Disclosures

Bolton Global Capital will receive a cash incentive from its clearing firm, Pershing LLC, for assets Bolton Global Capital places on the Pershing platform. This includes accounts directed by Bolton Securities Corporation to Bolton Global Capital. In limited situations, Bolton Securities advisors can direct assets to different platforms other than Bolton Global Capital and Pershing LLC, thus the election to custody via Pershing creates a conflict of interest.

Please see important conflict disclosures regarding your account at https://boltonglobal.com/doc/Brokerage_and_Advisory_Accounts_Fee_and_Conflict_Disclosures.pdf